



CENTER FOR SIOUXLAND

# Center For Siouland Consumer Credit Counseling

715 Douglas St. Sioux City, IA 51101  
712-252-1861 ext. 47  
877-580-5526  
Fax: 712-255-1352

December 2015

## Dates to Remember

\* CCCC is closed every 2nd Thursday of the month from 9:00—10:00 am.

\* CCCC will be closed January 1st.

CCCC wishes you a happy and financially fit 2016!

## Predatory Refund Anticipation Loans

Understand the risk. Refund Anticipation Loan is a short-term cash advance against a taxpayer's anticipated income tax refund. It is also a form of predatory lending because of the high interest attached to the loan. The average annual percentage rate charged for refund anticipation loans is more than 500%. Large chain tax preparers are no different. Some tax preparation chains have Annual Percentage Rates averaging from 83% to 148% of the tax payer's anticipated income tax refund.

Get all of your money! The average income tax return is direct deposited in a tax payers account within 10-12 days after electronic filing. Most loans are issued only a few days before you will receive the whole refund amount. Be patient. Wait the other 10 days and get all of your refund instead of a part of it. You've waited for an entire year so waiting another 10 days is not going to hurt you; but accepting an anticipated refund loan will!

Ask questions!! Several tax preparation chains and several independent tax preparers should explain to you all of the facts related to refund anticipation loans. Make sure you completely understand the amount you are giving up versus the

### \*\*REMINDER\*\*

If you receive any letters from your creditors regarding changes to your account, please forward them to our office. Remember to send copies of statements every 3 months. Thank You!

Also please remember to make sure your full name is legible on your monthly payments to ensure it gets applied to the proper account. Thank You!

## Pardon Our Progress

Our remodeling project is well under way and is expected to take a few more months.

Please be aware that this may make parking an issue so please take that into consideration when dropping off payments or coming in for appointments.

Thank you for you patience.

# FILE YOUR TAXES FOR FREE

## Volunteer Income Tax Assistance (VITA) Sites 2016\*

Call Center For Siouxland for information or to schedule an appointment  
(712) 252-1861 ext. 11

Site Location	Opening Date	Days/Hours
Center For Siouxland 715 Douglas St. Sioux City, IA 51101	January 25th	Monday-Friday 9am-3pm Tuesdays 9am-7pm By appointment only
Mary J Treglia Community House 900 Jennings St. Sioux City, IA 51105	January 26th	Tuesday – Thursdays 4pm–6pm By appointment only
Le Mars Public Library 46 1st Street SW Le Mars, IA 51031	January 28th	Thursdays 4:00pm–6:45pm By appointment only

\*Times and dates are subject to change. Call ahead to verify dates and times.

## Super Saturdays

*No appointment necessary*

9am-3pm

January 30	Mary J Treglia
February 6	WITCC
February 13	College Center– SSC
February 20	Girls Inc.
February 27	Mary Treglia
March 5	Salvation Army
March 12	Briar Cliff University
March 19	WITCC
March 26	Center For Siouxland
April 2	College Center-SSC
April 9	Morningside College

### What to bring to the VITA site:

- ◊ A valid Photo ID for taxpayer and spouse
- ◊ Social Security Card or ITIN card for all household members
- ◊ Proof of Income (W-2, W-2G, 1099 forms)
- ◊ Proof of Healthcare Coverage
- ◊ Copy of last years tax return
- ◊ Childcare receipts and childcare tax ID #
- ◊ If filing jointly, both adults must be present to sign



CENTER FOR SIOUXLAND  
Helping People • Empowering Lives • Building Futures

**LIVE UNITED**



United Way of Siouxland  
unitedwaysiouxland.com